

MIXED ASSET PORTFOLIOS FUND FACT SHEET

as at 28 February 2023

WHAT ARE MIXED ASSET PORTFOLIOS?

Diversification can lead to better returns and less risk over time. With multiple investments there will be less impact if one investment doesn't perform as well as expected. We have created a suite of investment options that are already diversified for you.

Our Mixed Asset Portfolios let you easily invest your money across a range of assets. These include property and shares from both New Zealand and overseas markets, as well as lower risk asset classes like cash and fixed interest. All you have to do is work out which of the three investment options is right for you - conservative, balanced, or growth.

Our investment team actively manage these funds, doing the hard work so you don't have to. The team closely monitor the economy, market conditions and investment performance and adjust the investment mix when they need to in order to balance risk and return.

Working out the right investment option

If you need help to work out the right investment option for you our team of qualified advisers are here to help you build a portfolio to achieve your goals. It won't cost you anything to speak to an adviser and there is no obligation to go ahead with the investment.

Why choose Fisher Funds?

We have been helping Kiwis on their investment journey for over 20 years and are proud to serve over 250,000 investors. At Fisher Funds we take a long-term approach to enable our clients to have the future they deserve through Smart Active Investment Management.

Returns after fees and before tax for the period ending 28/02/2023

	6 Months	1 Year	2 Year	3 Year	Since Launch*
Conservative Fund	-0.5%	-4.9%	-2.3%	-0.3%	1.7%
Balanced Strategy** (40% Conservative Fund/ 60% Growth Fund)	0.2%	-4.4%	-1.2%	2.3%	3.9%
Growth Fund	0.6%	-4.1%	-0.5%	4.0%	5.2%

* The Mixed Asset Portfolios launched on 31 July 2018.

** The Balanced Strategy with a target fund mix of 40% Conservative Fund and 60% Growth Fund launched on 1 December 2021. Returns published for periods prior to 1 December 2021 have been calculated using a 40/60 mix of the returns for the Conservative Fund and Growth Fund since their inception.

YOUR MIXED ASSET PORTFOLIOS TEAM

Biographies can be found on our website — fisherfunds.co.nz



Ashley Gardyne
Chief Investment Officer



Mark Brighthouse
Chief Investment Strategist



Sam Dickie
Senior Portfolio Manager,
International Equities



Matt Peek
Portfolio Manager
NZ Equities



David McLeish
Senior Portfolio Manager,
Fixed Interest



Robbie Urquhart
Senior Portfolio Manager,
Australian Equities

Fund performance figures do not include entry fees, exit fees or brokerage fees or tax. Please note that past performance is not necessarily indicative of future returns. Returns can be positive or negative, and returns over different time periods may vary. No returns are promised or guaranteed. The Balanced Strategy is currently made up of a 40% weighting to the Conservative Fund and a 60% weighting to the Growth Fund.

MIXED ASSET PORTFOLIO INVESTMENT OPTIONS

Conservative Fund

Summary of investment objectives and strategy

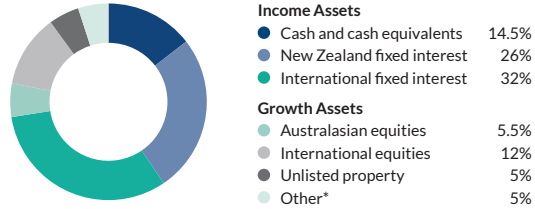
Aims to provide stable returns over the long term by investing mainly in income assets with a modest allocation to growth assets.

Who is the fund suitable for?

A short term or naturally cautious investor or one who is looking to make a withdrawal within the short term. It also suits an investor who values lower volatility of returns over achieving potential higher returns.

While this fund is designed to be conservative in nature, in times of heightened market volatility the value of your investment may go up or down.

Target investment mix



* Other – refers to an investment in a portfolio of listed property and listed infrastructure assets.

Risk indicator



Suggested minimum timeframe for holding the investment

Two years

Balanced Strategy

Summary of investment objectives and strategy

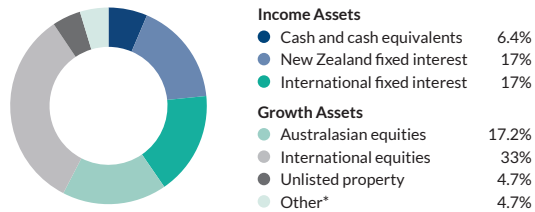
Aims to provide a balance between stability of returns and growing your investment over the long term by investing in a mix of income and growth assets.

Automatically rebalanced each year to the target fund mix of 40% Conservative Fund and 60% Growth Fund while you remain invested only in the Balanced Strategy.

Who is the fund suitable for?

A medium to long term investor who wants a balance between volatility of returns and achieving potential higher returns.

Target investment mix



* Other – refers to an investment in a portfolio of listed property and listed infrastructure assets.

Risk indicator



Suggested minimum timeframe for holding the investment

Four years

Growth Fund

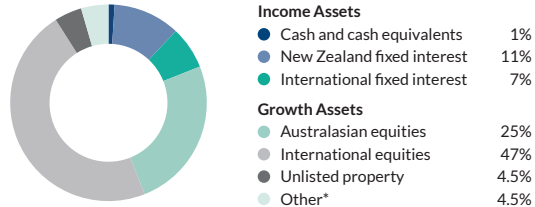
Summary of investment objectives and strategy

Aims to grow your investment over the long term by investing mainly in growth assets.

Who is the fund suitable for?

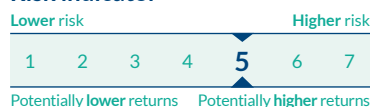
A long term investor who can tolerate volatility of returns in the expectation of potential higher returns, and has time on their side.

Target investment mix



* Other – refers to an investment in a portfolio of listed property and listed infrastructure assets.

Risk indicator



Suggested minimum timeframe for holding the investment

Five years

FUND DETAILS

	Conservative Fund	Balanced Strategy	Growth Fund
Inception date	August 2018	August 2018	August 2018
PIE registered	Yes	Yes	Yes
Annual fund charges	1.32% p.a.	1.40% p.a.	1.45% p.a.
Performance fee	None	Yes – a performance-based fee will apply to the Balanced Strategy in relation to the proportion invested in the Growth Fund.	10% of returns in excess of Official Cash Rate + 5% subject to a high water mark. Capped at 2% of the Growth Fund's average net asset value per year.
Entry fee – direct	Nil	Nil	Nil
Entry fee – adviser	0-4%	0-4%	0-4%
Exit fee	Nil	Nil	Nil
Minimum investment	\$2,000	\$2,000	\$2,000
Minimum withdrawal	\$100	\$100	\$100
Regular savings plan	Yes – min \$100 per month	Yes – min \$100 per month	Yes – min \$100 per month
Manager	Fisher Funds Management Ltd	Fisher Funds Management Ltd	Fisher Funds Management Ltd
Supervisor/custodian	Trustees Executors Ltd	Trustees Executors Ltd	Trustees Executors Ltd

For more information or to register your interest contact us on 0508 FISHER (0508 347 437) or at enquiries@fisherfunds.co.nz

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