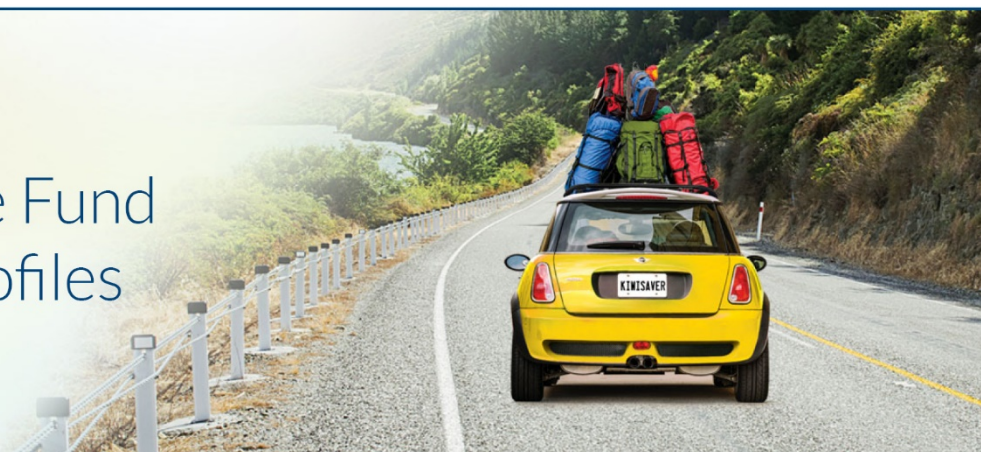


# KiwiSaver Conservative Fund Company Profiles

September 2018



## Cash and Fixed Interest – a selection of our handpicked portfolio

AA PLC	Frontier Communications	US Dollar Interest Rate Swap
Altice S.A.	German Government	US Government
Anheuser-Busch InBev SA	GMT Bond Issuer	Valeant Pharmaceuticals International
ANZ Bank NZ Ltd	Insurance Australia Group Ltd	Verizon Communications Inc.
ASB Bank Ltd	Italian Government Bond Futures	Voyage Care PLC
Auckland International Airport Ltd	Japan Government Bond Futures	Westpac Corporation
AU Dollar Interest Rate Swap	Kiwibank Ltd	
Australian Government	Motor Trade Finance	
Barclays Bank PLC	NZ Dollar Interest Rate Swap	
Bankia	Royal Bank of Scotland	
Bank of New Zealand	Spanish Government	
Boparan Finance PLC	UK Government Bond Futures	
Canadian Government	UK Government	

## Property and Infrastructure

Aéroports de Paris (ADP)	DEXUS Property Group (DXS)	Norfolk Southern (NSC)
American Tower (AMT)	Flughafen Wien (FLU)	ONE Gas
Aqua America (WTR)	Flughafen Zuerich (FHZN)	Port of Tauranga (POT)
Arena REIT (ARF)	Folkestone Education Trust (FET)	Stride Property Group (SPG)
Atlantia SpA (ATL)	Goodman Property Trust (GMT)	Tilt Renewables
Auckland International Airport Ltd	Kinder Morgan Inc. (KMI)	Transurban (TCL)
Contact Energy (CEN)	Kiwi Income Property Trust (KIP)	TrustPower (TPW)
Crown Castle (CCI)	Meridian Energy (MEL)	Union Pacific (UNP)

## Shares

Share investments are held in New Zealand, Australian and International share markets. The following companies are in our KiwiSaver Conservative Fund Portfolio:

### New Zealand

a2 Milk Company	Infratil	Summerset
Abano Healthcare	Mainfreight	Vista Group
Auckland International Airport	Meridian	Xero
Delegat's	Michael Hill	Z Energy
EBOS Group	Port of Tauranga	
Fisher & Paykel Healthcare	Restaurant Brands	
Freightways	Ryman Healthcare	

### Australia

Ansell	Nanosonics	
ARB Corporation	Ooh! Media	
AUB Group	Ramsay Healthcare	
Brambles	RWC	
Carsales	ResMed	
Commonwealth Bank	Seek	
Credit Corp Group	Sonic Healthcare Ltd	
CSL	Technology One	
Domino's Pizza	Virtus Health	
Ingenia	Westpac	
NAB	WiseTech Global	

### International

Abbott Laboratories	Google (Alphabet)	
Adidas	Hexcel	
Alibaba	ICON	
Cerner	LKQ	
Cognizant	Mastercard	
Corelab	PayPal	
Descartes	UPS	
Ebay	Zoetis	
Ecolab		
Edwards Lifesciences		
Essilor		
Expedia		
Fresenius		