



Buying your first home with Fisher Funds LifeSaver Plan



We're here to help you
on your journey to be
a homeowner



Hello

Owning your home is a big part of our Kiwi lifestyle. The difficulty is saving enough to make it happen.

Fisher Funds LifeSaver Plan (LifeSaver) is not only designed to help you save for your retirement, but can also help you buy your first home.

We have prepared this booklet to guide you through the ins and outs of using your LifeSaver account to help purchase your first home. We hope that you find it useful.

It's a privilege to help you achieve your goal of owning your own home.

If you have any questions, please contact us on 0508 347 437 or email us at lifesaver@fisherfunds.co.nz.

Good luck with your next chapter!

First home buyer withdrawal

After three years in LifeSaver you can apply to make a first home withdrawal from your LifeSaver account. The amount you're eligible to withdraw is equal to the amount payable for a resignation withdrawal (calculated at the date of withdrawal). Please refer to the "Withdrawing your investments" section of your employer supplement.

Are you eligible?

You are eligible for a first home withdrawal if you:

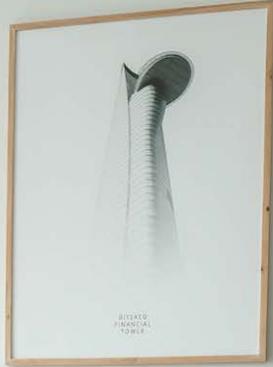
- have been a LifeSaver member for at least three years;
- are buying your first home;
- intend to live in the property; and
- have not made a withdrawal from your LifeSaver account for the purchase of a home before.

What can you withdraw?

- Your contributions
- Your employer contributions*
- Investment returns

* Depending on the rules of your employer scheme, you may not be entitled to withdraw your employer contributions. Please refer to the "Withdrawing your investments" section of your employer supplement.

If you would like to find out the amount you are entitled to withdraw from your LifeSaver account or require a confirmation letter for your home loan application, contact us on 0508 347 437 or email us at lifesaver@fisherfunds.co.nz.



You've almost
reached your goal!



How to apply

Once you have found a home you want to buy, let your solicitor know you want to use funds from your LifeSaver account to help with the purchase.

1. Contact us about applying for a first home withdrawal on 0508 347 437 or email us at lifesaver@fisherfunds.co.nz.
2. Take our [First Home Withdrawal form](#) to your solicitor to complete, then return it to us with:
 - your preferred identification method (as outlined on the form);
 - your Sale and Purchase agreement;
 - your Solicitor's letter; and
 - a deposit slip for your Solicitor's trust account.

All documentation needs to be with us at least 15 working days before you require the funds to be paid to your Solicitor's trust account.

3. The amount you're eligible to withdraw from your LifeSaver account will be deposited into your Solicitor's trust account prior to settlement date.

Kāinga Ora First Home Loan

Kāinga Ora First Home Loans make it easier for you to purchase your first home.

Instead of requiring a 20% deposit like many loans, a Kāinga Ora First Home Loan only requires you to have a 10% deposit.

For more information as well as terms and conditions, please contact Kāinga Ora directly:

kaingaora.govt.nz/first-home-loan
0508 935 266

You can still continue to save

If you make an early withdrawal to help you buy your first home, you can still continue to save for your retirement with your LifeSaver account.

The minimum balance of \$1,000 and any employer contributions you were not eligible to withdraw (if applicable) will remain in your LifeSaver account.

Your account balance will grow again over time with your contributions, your employer contributions and any investment returns.



There's nothing like
getting the keys to
your own home

Frequently asked questions

Can I apply for a first home withdrawal to buy an investment property?

Unfortunately, you can't. You can only apply for a first home withdrawal if the property is intended to be your principal place of residence.

I already own some land. Can I apply for a first home withdrawal to build a house on it?

Unfortunately, you can't. Owning land is treated the same as owning a house as far as LifeSaver is concerned, so you won't be eligible to apply for a first home withdrawal.

I joined LifeSaver two years ago and I'm about to buy a house. Can I apply for a first home withdrawal?

Unfortunately, you can't. You need to be a LifeSaver member for three years before you can apply for a first home withdrawal.

I own a house overseas. Can I apply for a first home withdrawal to buy a house in New Zealand?

Unfortunately, you can't. Irrespective of where the house is, if you already own a home, you aren't eligible to apply for a first home withdrawal.

I already own a home. Can I apply for a first home withdrawal to pay off my mortgage?

Unfortunately, you can't. You can only apply for a first home withdrawal to be used towards the purchase price on your home prior to settlement date.

Can I apply for a first home withdrawal to buy land?

Yes, you can. You can apply for a first home withdrawal to buy land provided that you intend to live on the property.

When will my LifeSaver savings be paid out for a first home withdrawal?

For an unconditional sale and purchase agreement, funds will be paid to your Solicitor's trust account up to 5 working days prior to settlement date. For a conditional sale and purchase agreement, funds will be paid to your Solicitor's trust account as soon as we have reviewed your application and can process the withdrawal. Please note we require all documentation to be with us at least 10 working days before payment can be made.

Can I apply for a second chance home withdrawal from LifeSaver?

Unfortunately, not. The second chance home withdrawal specifically relates to KiwiSaver and not the Fisher Funds LifeSaver Plan.

Find out more about buying
your first home with LifeSaver:
lifesaver@fisherfunds.co.nz
0508 347 437





Contact: Private Bag 93502,
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Fisher Funds Management Limited ("Fisher Funds") is the issuer of the Fisher Funds LifeSaver Plan (the Scheme). A PDS for the Scheme is available at fisherfunds.co.nz/resources and also on the Scheme's offer register entry at companiesoffice.govt.nz/disclose. The information, calculations and any opinions in this booklet are based upon sources believed reliable, but Fisher Funds, its officers and directors make no representations as to their accuracy or completeness.

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