



Fund Performance Summary

As at 31 January 2019

Fisher Funds Managed Funds

Fund	1 mth	3 mths	6 mths	12 mths	2 yrs*	3 yrs*	5 yrs*	7 yrs*	Since inception*	Date of inception
Income Fund+	1.0%	1.5%	1.8%	3.3%	3.0%	3.7%	4.3%	4.5%	4.6%	18/04/2011
Property & Infrastructure Fund+**	4.4%	4.9%	6.2%	10.9%	15.0%	14.5%	13.0%	13.3%	12.3%	5/12/2008
New Zealand Growth Fund	2.2%	2.5%	-1.5%	6.0%	12.6%	13.8%	12.3%	15.8%	11.7%	10/08/1998
Australian Growth Fund	5.2%	-0.2%	-5.5%	0.6%	9.7%	7.1%	7.4%	8.4%	6.8%	15/06/2005
International Growth Fund	9.4%	0.6%	-4.2%	1.6%	15.4%	10.7%	8.5%	10.4%	6.8%	7/11/2007
Conservative Fund***	1.4%	1.3%	1.3%						1.3%	31/07/2018
Growth Fund***	3.6%	0.4%	-2.1%						-2.1%	31/07/2018
Balanced Strategy++	2.6%	0.8%	-0.5%						-0.5%	31/07/2018

+ Returns include the impact of monthly distributions and assumes they have been reinvested.

* The Income Fund paid monthly distributions with the last distribution paid on 15 July 2018.

** The Property & Infrastructure Fund paid quarterly distributions with the last distribution paid on 26 July 2012.

*** Fisher Funds intends to pay the investment transaction expenses for the Conservative Fund and Growth Fund until the total value of each fund reaches a level where the impact of these investment transaction expenses is in line with existing funds managed by Fisher Funds that are invested similarly.

Fisher Funds KiwiSaver Scheme

Fund	1 mth	3 mths	6 mths	12 mths	2 yrs*	3 yrs*	5 yrs*	7 yrs*	Since inception*	Date of inception
KiwiSaver Conservative Fund	1.4%	1.4%	1.6%	3.8%	5.1%	5.0%	5.4%	6.0%	5.3%	12/06/2009
KiwiSaver Growth Fund	3.5%	0.4%	-1.9%	2.2%	9.6%	9.3%	8.5%	10.9%	7.2%	2/10/2007
KiwiSaver Balanced Strategy++	2.6%	0.9%	-0.3%	3.0%	7.5%	7.3%	7.0%	8.4%	7.6%	12/06/2009

++ The Fisher Funds KiwiSaver Scheme does not have a separate Balanced Fund. A Balanced investment strategy is available and currently reflects a 45% weighting in our KiwiSaver Conservative Fund and a 55% weighting in our KiwiSaver Growth Fund. This option has only been available since the launch of the KiwiSaver Conservative Fund in June 2009.

Fisher Funds Premium Service

Fund	1 mth	3 mths	6 mths	12 mths	2 yrs*	3 yrs*	5 yrs*	7 yrs*	Since inception*	Date of inception
Premium Income Fund	1.0%	1.4%	1.8%	3.2%	2.9%	3.6%			4.0%	10/10/2014
Premium Property & Infrastructure Fund+**	4.5%	5.0%	6.4%	11.2%	15.1%	14.7%	13.3%	13.8%	12.9%	26/01/2009
Premium New Zealand Fund	2.2%	2.6%	-1.3%	6.4%	12.7%	13.7%	12.5%	16.0%	7.2%	1/03/2007
Premium Australian Fund	5.1%	-0.1%	-5.0%	1.1%	9.7%	7.2%	7.5%	8.6%	4.1%	1/03/2007
Premium International Fund	9.3%	0.9%	-4.0%	1.8%	15.3%	10.7%	8.9%	10.7%	7.2%	1/11/2007

+ Returns to date include the impact of monthly distributions and assumes they have been reinvested.

** The Premium Property & Infrastructure Fund paid distributions quarterly but these were stopped effective 26 July 2012.

Fisher Funds TWO KiwiSaver Scheme

Fund	1 mth	3 mths	6 mths	12 mths	2 yrs*	3 yrs*	5 yrs*	7 yrs*	Since inception*	Date of inception
Fisher Funds TWO KiwiSaver Cash Enhanced Fund	1.3%	1.1%	1.1%	3.2%	4.8%	4.9%	5.5%	5.7%	5.3%	1/10/2007
Fisher Funds TWO KiwiSaver Preservation Fund	0.2%	0.5%	1.1%	2.2%	2.4%	2.3%	2.7%	2.9%	3.6%	1/10/2007
Fisher Funds TWO KiwiSaver Conservative Fund	1.4%	1.2%	1.3%	3.5%	5.2%	5.3%	5.8%	6.1%	5.4%	1/10/2007
Fisher Funds TWO KiwiSaver Balanced Fund	2.6%	0.9%	-0.4%	2.6%	7.1%	7.4%	7.4%	8.1%	5.9%	1/10/2007
Fisher Funds TWO KiwiSaver Growth Fund	2.7%	-0.1%	-2.1%	1.3%	8.0%	8.7%	8.3%	9.7%	5.4%	1/10/2007
Fisher Funds TWO KiwiSaver Equity Fund	4.6%	-0.2%	-4.6%	-0.5%	9.8%	10.6%	9.4%	10.3%	4.1%	1/10/2007

Fisher Funds Investment Series

Fund	1 mth	3 mths	6 mths	12 mths	2 yrs*	3 yrs*	5 yrs*	7 yrs*	Since inception*	Date of inception
Fisher Funds CashPlus Fund	0.2%	0.5%	1.0%	2.0%	2.2%	2.2%	2.5%	2.4%	2.8%	30/04/2008
Fisher Funds New Zealand Fixed Income Trust	0.7%	1.9%	3.6%	6.0%	5.4%	4.0%	4.8%	4.1%	4.2%	20/07/2011
Fisher Funds BondPlus Fund	0.8%	1.7%	1.4%	1.9%	2.6%	3.1%	4.4%	4.8%	2.9%	1/11/1990
Fisher Funds Multi Sector Fund	2.6%	0.6%	-1.1%	1.4%	5.9%	6.2%	6.3%	7.6%	4.3%	29/04/1988
Fisher Funds Trans Tasman Equity Trust	3.2%	1.4%	-3.2%	4.5%	10.9%	11.3%	11.2%	13.9%	5.7%	29/11/1985
Fisher Funds Global Fund	5.8%	-1.5%	-6.0%	-4.2%	8.3%	9.1%	7.0%	9.6%	5.3%	29/11/1985

Important: For the Fisher Funds Investment Series all fund performance figures were net of tax and management fees to 30 September 2007. From 1 October 2007 fund performance figures are gross of tax and net of management fees.

Prior to 26 March 2012 the Fisher Funds Trans Tasman Equity Trust was named the Fisher Funds New Zealand Equity Trust. The investment returns up to 26 March 2012 reflect the Fund's previous investment strategy whereby the Fund invested predominately in New Zealand Shares. Investment returns from 26 March 2012 are reflective of the Fund's current investment strategy.

Fisher Funds LifeSaver Plan

Fund	1 mth	3 mths	6 mths	12 mths	2 yrs*	3 yrs*	5 yrs*	7 yrs*	Since inception*	Date of inception
Fisher Funds LifeSaver Preservation Fund	0.2%	0.6%	1.2%	2.3%	2.5%	2.5%	2.9%	3.0%	3.8%	1/07/2006
Fisher Funds LifeSaver New Zealand Fixed Income Fund	0.7%	2.0%	3.8%	6.4%	5.8%	4.4%	5.3%	4.6%	5.3%	1/09/1991
Fisher Funds LifeSaver Conservative Fund	1.4%	1.3%	1.3%	3.4%	5.1%	5.3%	5.8%	6.1%	5.3%	1/10/2006
Fisher Funds LifeSaver Balanced Fund	2.7%	0.9%	-0.4%	2.6%	7.0%	7.5%	7.5%	8.2%	6.1%	1/07/2006
Fisher Funds LifeSaver Growth Fund	3.6%	0.4%	-2.4%	1.0%	7.8%	8.5%	8.3%	9.8%	5.4%	1/10/2006
Fisher Funds LifeSaver Equity Fund	4.7%	-0.1%	-4.5%	-0.2%	9.7%	10.6%	9.5%	10.4%	4.6%	1/07/2006
Fisher Funds LifeSaver Trans Tasman Equity Fund	3.3%	1.6%	-2.9%	5.2%	11.7%	12.2%	12.2%	15.0%	8.5%	1/03/1992

Important: For the Fisher Funds LifeSaver Plan all fund performance figures were net of tax and management fees to 30 September 2007. From 1 October 2007 fund performance figures are gross of tax and net of management fees.

Please note that not all of the funds are available to all LifeSaver Employer Schemes. The funds that are available to you will be outlined in your employer supplement under 'Description of your investment options'.

FuturePlan

Fund	1 mth	3 mths	6 mths	12 mths	2 yrs*	3 yrs*	5 yrs*	7 yrs*	Since inception*	Date of inception
FuturePlan Balanced Fund	2.6%	0.7%	-0.9%	1.5%	6.1%	6.5%	6.6%	7.2%	5.0%	1/10/1989
FuturePlan Capital Protected Fund	0.1%	0.4%	0.8%	1.5%	1.5%	1.5%	1.5%	1.6%	3.7%	1/11/1990
FuturePlan Emerging Markets Fund	4.9%	3.1%	-5.4%	-10.0%	9.4%	7.0%	6.5%	3.0%	4.3%	1/10/1993
FuturePlan Growth Fund	3.5%	0.2%	-2.8%	0.1%	7.0%	7.8%	7.5%	8.7%	4.7%	1/09/1993
FuturePlan International Companies Fund	6.0%	-1.5%	-5.9%	-4.5%	8.1%	9.1%	6.9%	8.1%	4.8%	1/11/1993
FuturePlan Property Fund	0.3%	0.9%	4.1%	6.2%	5.3%	6.2%	7.0%	7.3%	7.3%	1/12/1994
FuturePlan Trans Tasman Equity Fund	3.3%	1.3%	-3.0%	4.2%	10.6%	11.1%	11.1%	13.9%	7.1%	1/10/1993

Important: *FreedomPlan was amalgamated with FuturePlan on 25 November 2016*

Fund performance figures for FuturePlan and FreedomPlan were net of tax and management fees until 31 March 2008. From 1 April 2008, they are gross of tax and net of management fees.

Important Information: * Fund performance figures have been annualised where the performance period is more than one year. Fund performance figures do not include entry fees, exit fees or brokerage fees or tax, but do include any tax credits applicable to the funds since October 2007. Please note that past performance is not necessarily indicative of future returns. Returns can be positive or negative, and returns over different time periods may vary. No returns are promised or guaranteed.

Disclaimer: *While all care has been taken in the display of these fund performance figures, neither Fisher Funds Management Limited nor any other person accepts responsibility for any errors.*